

City of Panama City
Fund Balance Analysis - General Fund
Estimated for September 30, 2025
Projected for September 30, 2026

Unassigned Fund Balance @ 9/30/2024	\$	9,902,709
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Non-spendable Fund Balance		
Inventory	\$	(119,205)
Pre-paid expenses	\$	(1,510,966)

Restricted Fund Balance		
Law Enforcement Trust Fund	\$	(851,499)

Reserves expended in Fiscal Year 2025 ¹	\$	(2,302,836)
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Unassigned Fund Balance @ 9/30/2025¹	\$	5,118,203
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Budgeted Expenses in Fiscal Year 2025	\$	74,994,249
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Unassigned Fund Balance as a percentage of total budgeted expenses at 9/30/2025 ¹ :		6.82%
Per City Policy targets:		7.43%
Per GFOA Recommendations:		8.28%

Unassigned Fund Balance @ 9/30/2025 ¹	\$	5,118,203
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Budgeted Reserves in Fiscal Year 2026		(1,358,151)
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Unassigned Fund Balance @ 9/30/2026²	\$	3,760,052
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Budgeted Expenses in Fiscal Year 2026	\$	71,601,439
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Unassigned Fund Balance as a percentage of total expenses ² :		5.25%
Per City Policy targets:		5.45%
Per GFOA Recommendations:		6.13%

¹ Estimated/unaudited

² Projected

Ordinance No. 2624 adopted on August 22, 2017, amending Ordinance No. 2549 "Establishing a Fund Balance/Net Position Policy" authorizes a target balance of 30% of annual budgeted operating expenditures to commit for Disaster/Emergency Reserves and a target balance of 10% of annual budgeted operating expenditures as Unassigned Fund Balance in the General Fund.

Requires annual review during the budget adoption process.